



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
December 2014**

Report Code : DE12

March 2015

Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	10,719	60,531	71,249	11.8	8,641	61,435	70,076	12.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,458	1,662	4,120	0.7	3,787	2,104	5,891	1.0
Financial assets held for trading	2,320	1,662	3,982	0.7	3,586	2,104	5,689	1.0
Public sector debt securities	251	36	287	0.0	852	176	1,027	0.2
Securities representing a share in capital	27	0	27	0.0	56	0	56	0.0
Derivative financial assets held for trading	2,038	1,506	3,544	0.6	2,648	1,917	4,566	0.8
Other marketable securities	2	121	124	0.0	30	11	41	0.0
Fin.assets clas. as fair value change is refl.to I/S	138	0	138	0.0	201	0	201	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	138	0	138	0.0	201	0	201	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,415	8,875	10,289	1.7	1,601	10,214	11,816	2.1
Money Market Securities	1,778	35	1,813	0.3	1,970	112	2,082	0.4
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	107	35	141	0.0	799	112	911	0.2
Receiv. from reverse repurchase agreements	1,671	0	1,671	0.3	1,171	0	1,171	0.2
Financial Assets Available for Sale (Net)	53,161	15,531	68,692	11.4	50,580	13,340	63,919	11.1
Securities representing a share in capital	76	29	104	0.0	76	10	86	0.0
Public sector debt securities	51,689	12,218	63,907	10.6	49,056	10,953	60,009	10.4
Other marketable securities	1,397	3,284	4,680	0.8	1,447	2,376	3,824	0.7
Loans and Receivables	276,974	113,375	390,349	64.9	257,104	106,443	363,547	63.1
Loans and Receivables	274,425	113,290	387,715	64.4	255,106	106,318	361,424	62.7
Loans granted to the Banks risk group	2,178	2,103	4,281	0.7	1,896	2,054	3,950	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	272,248	111,187	383,435	63.7	253,210	104,264	357,474	62.1
Loans under follow-up	11,352	246	11,598	1.9	10,103	272	10,374	1.8
Specific provisions (-)	8,804	161	8,965	1.5	8,104	147	8,251	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	22,689	7,904	30,592	5.1	29,218	4,931	34,150	5.9
Public sector debt securities	22,667	6,306	28,973	4.8	29,211	4,548	33,759	5.9
Other marketable securities	22	1,598	1,619	0.3	7	384	391	0.1
Investments and Associates (Net)	502	51	553	0.1	502	55	557	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	502	51	553	0.1	502	55	557	0.1
Financial investments and associates	199	51	250	0.0	171	55	226	0.0
Non-financial investments and associates	303	0	303	0.1	331	0	331	0.1
Subsidiaries (Net)	6,729	2,689	9,418	1.6	6,411	2,774	9,185	1.6
Financial subsidiaries	4,523	2,689	7,213	1.2	4,681	2,774	7,455	1.3
Non-financial subsidiaries	2,205	0	2,205	0.4	1,729	0	1,729	0.3
Joint Ventures (Business Partners) (Net)	90	0	90	0.0	103	0	103	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	90	0	90	0.0	103	0	103	0.0
Financial joint ventures	87	0	87	0.0	101	0	101	0.0
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,123	61	1,184	0.2	1,468	59	1,527	0.3
Fair value hedges	840	10	850	0.1	1,174	51	1,225	0.2
Cash flow hedges	283	52	335	0.1	294	7	302	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,387	7	4,394	0.7	4,271	5	4,276	0.7
Intangible Assets (Net)	1,394	0	1,395	0.2	1,333	0	1,334	0.2
Goodwill	602	0	602	0.1	658	0	658	0.1
Other	792	0	792	0.1	675	0	676	0.1
Real Estates for Investment Purpose (Net)	63	0	63	0.0	70	0	70	0.0
Assets for Tax	672	1	673	0.1	477	11	488	0.1
Current assets for tax	3	0	3	0.0	23	0	23	0.0
Deferred assets for tax	669	1	670	0.1	454	11	464	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	611	0	611	0.1	215	0	215	0.0
Other Assets	4,637	1,605	6,242	1.0	5,125	1,708	6,832	1.2
Total Assets	389,401	212,325	601,727	100.0	372,877	203,191	576,068	100.0

Liabilities

(USD Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
Deposits	212,119	137,769	349,888	58.1	204,822	137,708	342,530	59.5
Deposits held by the Banks risk group	8,197	6,180	14,377	2.4	6,862	6,709	13,571	2.4
Other	203,922	131,589	335,511	55.8	197,960	131,000	328,959	57.1
Derivative Finan. Liabilities Held for Trading	1,636	1,296	2,932	0.5	2,260	1,045	3,305	0.6
Funds Borrowed	4,784	57,375	62,158	10.3	5,159	54,681	59,840	10.4
Money Market Takings	23,600	18,530	42,130	7.0	22,406	17,396	39,802	6.9
Interbank money market takings	86	0	86	0.0	23	0	23	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	11	0	11	0.0
Funds provided under repurchase agreements	23,514	18,530	42,044	7.0	22,372	17,396	39,768	6.9
Marketable Securities Issued (Net)	11,007	21,770	32,778	5.4	10,512	14,190	24,702	4.3
Bills	7,375	2,563	9,939	1.7	6,829	463	7,291	1.3
Asset backed securities	520	0	520	0.1	466	0	466	0.1
Bonds	3,112	19,207	22,318	3.7	3,217	13,728	16,945	2.9
Funds	769	0	769	0.1	711	0	711	0.1
Borrower funds	8	0	8	0.0	12	0	12	0.0
Others	761	0	761	0.1	699	0	699	0.1
Miscellaneous Payables	12,765	2,719	15,484	2.6	11,826	2,727	14,553	2.5
Other External Resources	4,559	2,500	7,059	1.2	4,787	3,565	8,352	1.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	57	3	60	0.0	50	14	63	0.0
Finance leasing payables	73	3	76	0.0	63	14	78	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	16	0	16	0.0	14	1	14	0.0
Derivative Finan. Liabilities Held for Hedging	366	278	644	0.1	50	251	301	0.1
Fair value hedges	82	158	240	0.0	7	84	91	0.0
Cash flow hedges	285	120	405	0.1	43	167	210	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	9,960	580	10,540	1.8	9,510	596	10,106	1.8
General provisions	5,605	524	6,130	1.0	5,016	508	5,524	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,343	0	1,343	0.2	1,249	0	1,249	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,011	56	3,067	0.5	3,246	88	3,333	0.6
Liabilities for Tax	1,674	14	1,687	0.3	873	11	884	0.2
Current liabilities for tax	1,661	14	1,674	0.3	848	11	858	0.1
Deferred liabilities for tax	13	0	13	0.0	26	0	26	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	1	1	3	0.0	0	7	7	0.0
Subordinated Loans	0	8,988	8,988	1.5	0	8,635	8,635	1.5
Shareholders' Equity	65,560	1,046	66,606	11.1	61,992	285	62,277	10.8
Paid-in capital	12,325	0	12,325	2.0	13,264	0	13,264	2.3
Supplementary capital	7,837	987	8,824	1.5	6,018	229	6,247	1.1
Share premium	1,327	0	1,327	0.2	1,448	0	1,448	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3,230	1,077	4,307	0.7	1,120	379	1,499	0.3
Revaluation changes of property and equip.	385	0	385	0.1	415	0	415	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	56	0	56	0.0	60	0	60	0.0
Hedging funds (active part)	-150	-89	-240	0.0	89	-150	-61	0.0
Val.inc.in pro.& equ.held for sale p.and term.o.p.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,989	0	2,989	0.5	2,886	0	2,886	0.5
Profit reserves	37,661	59	37,719	6.3	33,911	56	33,968	5.9
Legal reserves	3,556	5	3,560	0.6	3,491	5	3,497	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	33,810	1	33,810	5.6	30,066	0	30,066	5.2
Other profit reserves	296	53	349	0.1	354	51	405	0.1
Profit or loss	7,737	0	7,737	1.3	8,799	0	8,799	1.5
Prior years income/loss	10	0	10	0.0	19	0	19	0.0
Current year income/loss	7,727	0	7,727	1.3	8,780	0	8,780	1.5
Total Liabilities	348,857	252,870	601,727	100.0	334,957	241,110	576,068	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	49,970	67,075	117,045	46,957	63,871	110,828
Letters of guarantee	48,424	40,377	88,801	45,589	35,898	81,487
Bank acceptances	81	4,110	4,192	63	3,890	3,952
Letters of credit	6	18,899	18,905	8	19,633	19,641
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,459	3,688	5,146	1,297	4,449	5,746
Commitments	112,981	22,555	135,536	123,491	38,478	161,969
Irrevocable commitments	110,481	17,745	128,226	108,397	24,854	133,251
Revocable commitments	2,500	4,810	7,310	15,094	13,624	28,718
Derivative Financial Instruments	129,700	278,905	408,606	130,360	269,834	400,194
Derivative finan. instruments held for hedging	22,827	24,554	47,381	16,359	23,932	40,291
Trading transactions	106,873	254,352	361,225	114,002	245,902	359,903
Custody and Pledged Securities	1,560,275	543,502	2,103,778	1,546,863	501,518	2,048,381
Items held in Custody	213,983	31,138	245,122	339,728	28,837	368,565
Pledged Items	927,189	359,565	1,286,753	858,885	338,831	1,197,716
Accepted independent guaran. and warran.	419,104	152,799	571,903	348,250	133,850	482,100
Total Off Balance Sheet Commitments	1,852,927	912,038	2,764,965	1,847,672	873,701	2,721,372

Income-Expenditure

(USD Million)

	Dec. 2014	Dec. 2013
Interest Income	43,315	38,557
Interest on loans	34,390	30,380
Interest received from reserve deposits	4	0
Interest received from banks	147	110
Interest received from money market transactions	185	76
Interest received from marketable securities portfolio	8,472	7,858
Other interest income	118	133
Interest Expenses	22,962	18,618
Interest on deposits	16,965	14,278
Interest on money market transactions	1,664	1,507
Interest on funds borrowed	2,344	1,394
Interest on securities issued	1,806	1,239
Other interest expenses	182	200
Net Interest Income/Expenses	20,353	19,940
Net Fees and Commissions Income/Expenses	6,321	6,040
Fees and commissions received	8,017	7,321
Fees and commissions paid	1,696	1,280
Dividend Income	473	419
Trading Profit/Loss (net)	-695	565
Profit/loss on trading account securities	800	1,109
Profit/losses on derivative financial transactions	-3,415	2,002
Foreign exchange profit/loss	1,921	-2,546
Other Operating Income	2,542	2,342
Total Operating Income/Expenses	28,994	29,306
Provision for Loan Losses or other Receivables (-)	5,532	5,666
Specific provisions of banks loans and other receivables*	4,012	3,614
General provision expenses*	1,099	1,404
Other Operating Expenses (-)	13,680	13,208
Personnel Expenses*	5,675	5,536
Net Operating Profit/Loss	9,782	10,432
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	9,782	10,432
Provisions for Taxes on Income from Continuing Operations (±)	-2,089	-2,203
Net Profit/Loss from Continuing Operations	7,693	8,229
Net Profit/Loss Before Taxes from Terminated Operations	34	576
Provisions for Taxes on Income from Terminated Operations (±)	0	-26
Net Profit/Loss from Terminated Operations	34	550
Net Profit/Losses	7,727	8,780

* Used from information and disclosures related to income statement.

Ratios

(%)

	Dec. 2014	Dec. 2013
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.0	14.6
Shareholders' Equity / Total Assets	11.1	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-37.6	-38.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.8	-0.9
Balance-Sheet Ratios		
TC Assets / Total Assets	64.7	64.7
TC Liabilities / Total Liabilities	58.0	58.1
FC Assets / FC Liabilities	84.0	84.3
TC Deposits / Total Deposits	60.6	59.8
TC Loans / Total Loans and Receivables	71.0	70.7
Total Deposits / Total Assets	58.1	59.5
Funds Borrowed / Total Assets	10.3	10.4
Assets Quality		
Financial Assets (net) / Total Assets	17.4	18.3
Total Loans and Receivables / Total Assets	64.9	63.1
Total Loans and Receivables / Total Deposits	111.6	106.1
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	77.3	79.5
Permanent Assets / Total Assets	3.2	3.1
Consumer Loans / Total Loans and Receivables	30.8	33.8
Liquidity		
Liquid Assets / Total Assets	26.0	26.7
Liquid Assets / Short-term Liabilities	49.2	50.7
TC Liquid Assets / Total Assets	11.6	11.6
Profitability		
Net Profit/Losses / Total Assets	1.3	1.5
Net Profit/Losses / Total Shareholders' Equity	11.6	14.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	1.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.7	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.4	55.7
Non-interest Income (net) / Total Assets	1.4	1.6
Other Operating Expenses / Total Assets	2.3	2.3
Personnel Expenses / Other Operating Expenses	41.5	41.9
Non-interest Income (net) / Other Operating Expenses	63.2	70.9

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2014	December	2.3269	2013	December	2.1304

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.